



## **ACORE CAPITAL ENDS 2015 STRONG; COMMITS TO \$2.1 BILLION, DEPLOYS \$1 BILLION SINCE NOVEMBER**

**SAN FRANCISCO (January 11, 2016)** – Acore Capital, LP (“Acore” or the “Company”), a commercial real estate finance company focused on originating, acquiring and managing commercial real estate loans and other debt investments, is pleased to announce a strong close to 2015, having signed up or closed 30 loans for \$2.1 billion since its launch in May, of which \$1 billion closed since November alone.

Highlights from Acore’s recent lending activity include:

- \$247.2 million first mortgage loan on a California office and industrial and portfolio consisting of 31 building totaling 2.9 million square feet;
- \$118 million first mortgage and mezzanine loan on a Queens, New York multifamily portfolio consisting of seven buildings with a total of 608-units;
- \$97.6 million first mortgage loan on a 208-unit, 9-acre apartment community located in Mountain View, California;
- \$94 million first mortgage and mezzanine loan on a portfolio of 35 limited service hotels located across 11 states in the southeast;
- \$85 million co-origination of a first mortgage and mezzanine loan on 6-story, 44-unit multifamily property located in Manhattan’s Upper West Side. The financing will be used to convert 28 of the building’s units into condominiums; and
- \$60.7 million first mortgage loan on a 6-acre office campus located in Houston’s Uptown District that contains two buildings totaling 403,500 square feet; and

Since commencing its lending activities last July, Acore has quickly become a major source of floating rate bridge capital on large complex transactions covering all commercial real estate asset types. Acore operates offices in San Francisco, Los Angeles, New York City and Dallas and employs a highly experienced team of commercial real estate professionals. Those interested in joining Acore are encouraged to submit their resume to [Careers@acorecapital.com](mailto:Careers@acorecapital.com).

### **About Acore Capital**

Acore Capital, LP is a commercial real estate finance company focused on originating, acquiring and managing first mortgages, B-notes, mezzanine and preferred equity throughout the United States and Canada. Acore, which is an acronym for Alpha Commercial Real Estate, specializes in providing borrowers with customized financing solutions at competitive rates and flexible terms. For investors, Acore is focused on generating alpha through attractive commercial real estate debt investments coupled with superior risk management. Acore currently has \$1.6 billion in committed capital. Acore is led by commercial real estate finance veterans Boyd Fellows, Stew Ward, Chris Tokarski and Warren de Haan. For more information, please visit [www.acorecapital.com](http://www.acorecapital.com).

### **Media Contact:**

[PR@ACORECapital.com](mailto:PR@ACORECapital.com)

